

## Regulatory Requirements

In accordance with Point 6 Part 1 of Section D of Annex I of the EU Regulation (EC) No. 1060/2009 as amended by Regulation (EU) No. 462/2013, Creditreform Rating AG hereby discloses that the following entities or debt instruments have been submitted to it for an initial review or preliminary rating:

Pre-Ratings	
2020	<ul style="list-style-type: none"> <li>Green for Growth Fund, Southeast Europe SA, SICAV-SIF, Green for Growth Fund Notes – Tranche 14 ISIN: XS2112216408</li> <li>VCL Multi-Compartment S.A., Compartment VCL 30 Class B Asset Backed Floating Rate Notes ISIN: XS2114331916</li> <li>VCL Multi-Compartment S.A., Compartment VCL 30 Class A Asset Backed Floating Rate Notes ISIN: XS2114331759</li> <li>Institutional Infrastructure Holdings S. A. Compartment 30, MGRF 2 Notes ISIN: XS2092628275</li> <li>SANAD Fund for MSME S.A. SICAV-SIF (Debt Sub-Fund), SANAD Fund Notes - Tranche 7</li> </ul>
2019	<ul style="list-style-type: none"> <li>Institutional Infrastructure Holdings S.A., Compartment X, MGRF 2 Notes</li> <li>Green for Growth Fund, Southeast Europe SA, SICAV-SIF, GGF Notes 2019</li> <li>VCL Multi-Compartment S.A., Compartment VCL 29 Class B Asset Backed Floating Rate Notes ISIN: XS2057983152</li> <li>VCL Multi-Compartment S.A., Compartment VCL 29 Class A Asset Backed Floating Rate Notes ISIN: XS2057959954</li> <li>Herrenhausen Investment S.A., Compartment 6, Gedeckte Inhaberschuldverschreibungen Comp. 6 (Tacheles),</li> <li>ARDILLA SEGUR S.A. acting in respect of its Fiduciary Estate 30, CoGeneration Bond; Anleihe zur Finanzierung von BHKWs, ISIN: XS2001394456</li> <li>CE Credit Management Invest Fund 1 B.V., Senior Secured Notes ISIN: NL0013526866</li> <li>VCL Multi-Compartment S.A., Compartment VCL 28 Class A Asset Backed Floating Rate Notes of 2019/2025 ISIN: XS1956112038</li> <li>VCL Multi-Compartment S.A., Compartment VCL 28 Class B Asset Backed Floating Rate Notes of 2019/2025 ISIN: XS1956112970</li> </ul>

2018	<ul style="list-style-type: none"> <li>• VCL Multi-Compartment S.A., Compartment VCL 27 Class A Asset Backed Floating Rate Notes of 2018/2024 ISIN: XS1888985568</li> <li>• VCL Multi-Compartment S.A., Compartment VCL 27 Class B Asset Backed Floating Rate Notes of 2018/2024 ISIN: XS1888988828</li> <li>• Ardian Investment Solutions S.A., Compartment AIS-APDIV-C1 ARDIAN - Bearer Bonds/ Compartment AIS-APDIV-C1</li> <li>• Ardian Investment Solutions S.A., Compartment AIS-APDIV-C2 ARDIAN - Bearer Bonds/ Compartment AIS-APDIV-C2</li> <li>• Ardian Investment Solutions S.A., Compartment AIS-APDIV-C3 ARDIAN - Bearer Bonds/ Compartment AIS-APDIV-C3</li> <li>• Ardian Investment Solutions S.A., Compartment AIS-APDIV-C4 ARDIAN - Bearer Bonds/ Compartment AIS-APDIV-C4</li> <li>• Ardian Investment Solutions S.A., Compartment AIS-APDIV-C5 ARDIAN - Bearer Bonds/ Compartment AIS-APDIV-C5</li> <li>• Ardian Investment Solutions S.A., Compartment AIS-APDIV-C6 ARDIAN - Bearer Bonds/ Compartment AIS-APDIV-C6</li> <li>• Ardian Investment Solutions S.A., Compartment AIS-APDIV-C7 ARDIAN - Bearer Bonds/ Compartment AIS-APDIV-C7</li> <li>• Institutional Infrastructure Holdings S.A., Compartment 25 Inhaberschuldverschreibungen MEIF VI ISIN: XS1899137027</li> <li>• Corestate Opportunity Deutschland I S.A., Schuldverschreibung zur Investition in den COD I Fonds</li> <li>• BUMA I S.C.S SICAV-RAIF, Inhaberschuldverschreibungen Notes ISIN: XS1878453353</li> <li>• Real Assets Holding SCS SICAV-RAIF, Teilfonds 1 Inhaberschuldverschreibungen – MSCIF Notes ISIN: XS1800963966</li> <li>• VCL Multi-Compartment S.A., Compartment VCL 26 Class A Asset Backed Floating Rate Notes of 2018/2024 ISIN: XS1782655473</li> <li>• VCL Multi-Compartment S.A., Compartment VCL 26 Class B Asset Backed Floating Rate Notes of 2018/2024 ISIN: XS1782655556</li> <li>• Asturiana de Laminados, S.A.</li> </ul>
2017	<ul style="list-style-type: none"> <li>• VCL Multi-Compartment S.A., Compartment VCL 25 Class A Asset Backed Floating Rate Notes of 2017/2030 ISIN: XS1696295879</li> <li>• VCL Multi-Compartment S.A., Compartment VCL 25 Class B Asset Backed Floating Rate Notes of 2017/2030 ISIN: XS1696310694</li> <li>• Pension Alternative Markets SCS SICAV-FIS, Teilfonds III Inhaberschuldverschreibungen ISIN: XS1750987395</li> <li>• Pension Alternative Markets SCS SICAV-FIS, Teilfonds I Inhaberschuldverschreibungen ISIN: XS1725522004</li> <li>• Pension Alternative Markets SCS SICAV-FIS, Teilfonds II Inhaberschuldverschreibungen ISIN: XS1718471250</li> <li>• PCAM Issuance III S.A., Compartment PCAD_USD_001 Inhaberschuldverschreibungen ISIN: XS1723446404 (Serie A) und XS1724511016 (Serie B)</li> <li>• Universal Securitisation Solutions S.A., Compartment Securio 1712-01 Inhaberschuldverschreibungen ISIN: XS1738992202</li> <li>• Universal Securitisation Solutions S.A., Compartment Securio 1706-01 Inhaberschuldverschreibungen ISIN: XS1738992038</li> </ul>

2016	<ul style="list-style-type: none"> <li>• VCL Multi-Compartment S.A., Compartment VCL 24 Class A Asset Backed Floating Rate Notes of 2016/2022 ISIN: XS1490219570</li> <li>• VCL Multi-Compartment S.A., Compartment VCL 24 Class B Asset Backed Floating Rate Notes of 2016/2022 ISIN: XS1490220073</li> <li>• 3,5% Prämienanleihe 2014-2019 der FOP Fashion Outlet GmbH, ISIN: AT0000A15TV9</li> <li>• EYEMAXX Real Estate AG besicherte Inhaberschuldverschreibungen, ISIN: DE000A2AAKQ9</li> <li>• Universal Securitisation Solutions S.A., Compartment Securio 1403-01 EUR-Namenschuldverschreibungen ISIN: XS1733923202</li> </ul>
2015	<ul style="list-style-type: none"> <li>• Eurona Wireless Telecom S.A. besicherte Schuldverschreibungen, ISIN: XS1276703581</li> <li>• IM AURIGA PYMES 1/4,00 BTA 20220122, ISIN: ES0305041008</li> </ul>
2014	<ul style="list-style-type: none"> <li>• Premium Immobilien AG</li> <li>• Schiebel Industries AG</li> </ul>